

**R. KRISHNA IYER & Co.**  
**CHARTERED ACCOUNTANTS**

134, "JYOTHY", PANAMPILLY NAGAR, COCHIN – 682036.

Tel:-91-484-2314426,2318159,2310221,2322048,2322148

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**INDEPENDENT AUDITOR'S REPORT**

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**To the members of**  
**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **JoyAlukkas Lifestyle Developers Private Limited ("the Company")**, which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

The other information is not available to us on the date of signing this report and hence we have nothing to report in this regard.

### **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered





material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:



- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The company does not have any long-term contracts requiring a provision for material foreseeable losses.
- ii) The company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

  
Partner

K. Ramaswamy

Membership No. 209998

R. Krishna Iyer & Co

Chartered Accountants

FRN: 01474S

UDIN: 21209998AAAAAN4722

Place: Ernakulam

Date: 17-12-2020





**The Annexure A, referred to in our Report of even date to the members of JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LTD on the accounts of the company for the period ended 31<sup>st</sup> March, 2020.**

- 1) (i) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(ii) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.  
  
(iii) In our opinion and according to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company.
  
- 2) (i) As explained to us, physical verification of inventory / materials at site has been conducted at reasonable intervals by management.  
  
(ii) Procedures of physical verification of inventory followed by management are reasonable and adequate in relation to size of company and nature of its business.  
  
(iii) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
  
- 3) According to the information and explanations given to us, the Company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013.
  
- 4) In our opinion and according to the information and explanations given to us, the Company has not given any loans, made any investments, provided any guarantees, and given any security to which the provisions of section 185 and 186 of the Companies Act, 2013 are applicable.
  
- 5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits during the year and accordingly paragraph 3 (v) of the Order is not applicable.
  
- 6) The Company has maintained Cost records specified by Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that, *prima facie*, the



prescribed accounts and cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

- 7) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing undisputed statutory dues with appropriate authorities. Workers welfare fund remains dues as on Balance sheet date.
- 8) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
- 9) The Company has not raised new term loans during the year. The company has not raised any money through initial public offer or further public offer.
- 10) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.
- 11) The Company is a private limited company and hence the provisions of section 197 of the Companies Act, 2013 are not applicable. Thus, paragraph 3 (xi) of the Order is not applicable.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph (xii) of the Order is not applicable.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Companies Act, 2013 and the details of such transactions have been disclosed in the financial statements of the Company as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph (xiv) of the Order is not applicable.



- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph (xv) of the Order is not applicable.
- 16) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

  
Partner

**K. Ramaswamy**

**Membership No. 209998**

**R. Krishna Iyer & Co**

**Chartered Accountants**

**FRN: 01474S**

**UDIN: 21209998AAAAAN4722**

**Place: Ernakulam**

**Date: 17-12-2020**





**Annexure B, to the Independent Auditors' Report of JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LTD for the year ended 31.03.2020**

**(Referred to in our report of even date)**

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**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LTD ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. These Standards and





the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial



reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

  
Partner

**K. Ramaswamy**

**Membership No. 209998**

**R. Krishna Iyer & Co**

**Chartered Accountants**

**FRN: 01474S**

**UDIN: 21209998AAAAAN4722**

**Place: Ernakulam**

**Date: 17-12-2020**





**R. KRISHNA IYER & Co.**  
**CHARTERED ACCOUNTANTS**

134, "JYOTHY", PANAMPILLY NAGAR, COCHIN – 682036.

Tel:-91-484-2314426,2318159,2310221,2322048,2322148

e-mail:- mail@rkiandco.in

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**M/S. JOYALUKKAS LIFESTYLE DEVELOPERS (P) LTD.,**  
**MARINE DRIVE, COCHIN**

**NOTE - 1**

**SIGNIFICANT ACCOUNTING POLICIES.**

1. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013. The company follows mercantile system of accounting and recognizes significant items of expenditures on accrual basis.
2. **Fixed Assets / Depreciation** – Fixed assets are carried at cost of acquisition or construction less accumulated depreciation and provision for impairment, if any. Cost comprises purchase price and includes freight, duties, taxes and any attributable cost of bring the assets to its working conditions for its intended use. Borrowing cost directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are also included to the extent they relate to the period till such assets are ready to put into use.
3. Depreciation on fixed asset is provided straight line method as per the useful life of the assets as prescribed in Schedule II of Companies Act, 2013. The intangible assets in the nature of software are amortized over the period of its useful life of three years from the year of acquisition.
4. **Revenue recognition** – The contract income is arrived at on percentage of completion method based on the agreements/ payment schedule agreed with customers. The percentage of completion is based on certificate of architect. The income from contract receipts is recognized where the percentage of completion is more than twenty-five percentage at the year end.
5. **Valuation of inventory** - Inventory is valued at cost or Net realizable value whichever is lower.
6. **Deferred Tax** – Deferred tax resulting from timing difference between book and tax profit is accounted for at the current rate of tax to the extent that the timing differences are expected to crystalize.



**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**  
(Formerly Joyal Properties Pvt Ltd ), CIN-U55101KL1994PTC007964  
40/2096 A&B,Peevees Triton,Marine Drive,Ernakulam- 682031  
**BALANCE SHEET FOR THE YEAR ENDED 31.03.2020**

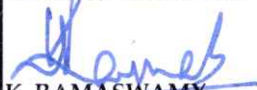
Particulars		Note No.		31.03.2020 TOTAL		31.03.2019 TOTAL
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>					
<b>1</b>	<b>Shareholders' funds</b>					
	(a) Share capital	2	95,11,000		95,11,000	
	(b) Reserves and surplus	3	14,32,19,088		(2,74,06,955)	
				15,27,30,088		(1,78,95,955)
<b>3</b>	<b>Non-current liabilities</b>					
	(a) Long-term borrowings	4	51,00,00,000		91,68,00,000	
				51,00,00,000		91,68,00,000
<b>4</b>	<b>Current liabilities</b>					
	(a) Trade payables	5	20,29,459		25,09,590	
	(b) Other current liabilities	6	7,29,34,157		4,90,53,177	
	(c) Short-term provisions	7	4,87,61,812			
				12,37,25,428		5,15,62,767
				<b>78,64,55,516</b>		<b>95,04,66,812</b>
<b>II.</b>	<b>ASSETS</b>					
	<b>Non-current assets</b>					
<b>1</b>	(a) Fixed assets					
	(i) Tangible	8	91,87,575		90,44,743	
	(b) Deferred tax asset	9	20,514		11,708	
	(c) Long term loans & advances	10	9,05,405		9,05,405	
				1,01,13,494		99,61,856
<b>2</b>	<b>Current assets</b>					
	(a) Inventories	11	62,66,43,707		79,55,66,898	
	(b) Trade receivables	12	7,92,76,267		8,51,48,677	
	(c) Cash and cash equivalents	13	6,56,59,710		5,48,25,056	
	(d) Short term loans and Advances	14	3,30,236		4,81,021	
	(e) Other current assets	15	44,32,102		44,83,304	
				77,63,42,022		94,05,04,956
				<b>78,64,55,516</b>		<b>95,04,66,812</b>

**Auditors Report**

as per our report of even date attached

For **R. Krishna Iyer & Co**

Chartered Accountants



**K. RAMASWAMY**

Partner

Membership No.209998

Firm Regn No.01474S



UDIN: 21209998AAAAAN4722

For and on behalf of the Board of Directors



**Alukkas Varghese Joy**

Director

DIN : 00313967



**Hentry George .K**

Director

DIN:07514087

Place: Kochi

Date: 17-12-2020



**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**  
**(Formerly Joyal Properties Pvt Ltd ), CIN-U55101KL1994PTC007964**  
**40/2096 A&B,Peevees Triton,Marine Drive,Ernakulam- 682031**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2020**

Particulars		Note No.	31.03.2020	31.03.2019
<b>Incomes:</b>				
	Revenue from operations	16	40,58,51,530	19,66,72,695
	Other income	17	1,05,50,265	3,26,95,265
<b>I</b>	<b>Total Revenue (I + II)</b>		<b>41,64,01,795</b>	<b>22,93,67,960</b>
<b>Expenses:</b>				
	Cost of material consumed	18	-	-
	Change in inventory	19	16,89,23,191	15,85,91,202
	Employee benefits expense	20	34,55,870	27,31,728
	Finance costs	21	20,684	75,23,850
	Depreciation and amortization expense	22	1,10,520	70,802
	Other expenses	23	1,60,33,352	6,68,49,204
<b>II</b>	<b>Total expenses</b>		<b>18,85,43,618</b>	<b>23,57,66,785</b>
<b>III</b>	<b>Profit before tax (VII- VIII)</b>		22,78,58,178	(63,98,825)
	Tax expense:	24	5,72,32,135	4,46,4
<b>IV</b>	<b>Profit (Loss) for the period</b>		<b>17,06,26,043</b>	<b>(63,94,361)</b>
<b>V</b>	<b>Earnings per equity share:</b>			
	(1) Basic & diluted		17,940	(672)

**Significant Accounting Policies & Notes on Accounts Form Integral Part of accounts**



As per our Report of even date attached.

**Auditors Report**

As per our Report of even date attached.

For **R. Krishna Iyer & Co**

Chartered Accountants

**K. RAMASWAMY**

Partner

Membership No.209998

Firm Regn No.01474S

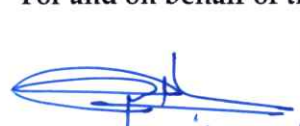
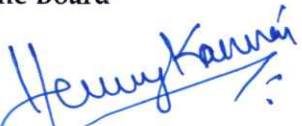
UDIN: 21209998AAAAAN4722

Place: Kochi

Date: 17-12-2020

The above Profit & Loss Account including the notes relevant thereto are authenticated by us.

For and on behalf of the Board

**Alukkas Varghese Joy**

Director

DIN : 00313967

**Hentry George .K**

Director

DIN:07514087

**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**  
**NOTES ON ACCOUNTS AS AT 31ST MARCH, 2020**

NOTE 2	SHARE CAPITAL	As at 31.03.2020	As at 31.03.2019
	<b>Authorised Capital</b>		
	50,000 Equity Shares of Rs. 1,000 each	5,00,00,000	5,00,00,000
	<b>Issued, Subscribed &amp; Paid up Capital</b>		
	9511 Equity Shares of Rs. 1000/- each	95,11,000	95,11,000
<b>2.3 Reconciliation of shares at the beginning and at the end of the year</b>			
		Number of shares	Number of shares
	Shares outstanding at the beginning of the year	9,511	9,511
	Shares outstanding at the end of the year	9,511	9,511
<b>2.4 Shareholders holding more than 5% of paid up capital</b>			
		Number of shares	% holding
	Equity shares of Rs. 1000 each fully paid - up held by:		Number of shares
	Mr. Alukkas Varghese Joy	9,510	99.99%
		<b>9,510</b>	<b>99.99%</b>

NOTE 3	RESERVES & SURPLUS	As at 31.03.2020	As at 31.03.2019
	<b>(b) Surplus</b>		
	Opening Balance	(2,74,06,955)	(2,10,12,594)
	Add: Net profit for the Current Year	17,06,26,043	(63,94,361)
	Closing Balance	14,32,19,088	(2,74,06,955)
	<b>Total</b>	<b>14,32,19,088</b>	<b>(2,74,06,955)</b>

NOTE 4:	LONG TERM BORROWINGS	As at 31.03.2020	As at 31.03.2019
	Loan from Director- Unsecured	51,00,00,000	91,68,00,000
	<b>Total</b>	<b>51,00,00,000</b>	<b>91,68,00,000</b>

**NOTE.4.1** The unsecured loan from director does not carry any interest and no repayment terms are fixed.

NOTE.5	TRADE PAYABLES	As at 31.03.2020	As at 31.03.2019
	<b>(A) Sundry Creditors</b>		
	(i) Outstanding dues of micro, medium and small enterprises		
	(ii) Outstanding dues of creditors other than micro, medium and small enterprises	20,29,459	25,09,590
	<b>Total</b>	<b>20,29,459</b>	<b>25,09,590</b>





**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**  
**NOTES ON ACCOUNTS AS AT 31ST MARCH, 2020**

NOTE.6	OTHER CURRENT LIABILITIES	As at 31.03.2020	As at 31.03.2019
<b><u>STATUTORY PAYBLES</u></b>			
	Tds Payable		
	TDS payable-192 B	7,500	
	TDS payable (194 C)	3,331	7,986
	TDS payable (194 H)	23,509	1,250
	TDS payable (194 J)	2,400	11,000
	Total	36,740	20,236
	Registration charges payable	52,98,430	51,82,953
	Workers Welfare Fund	58,88,648	23,25,727
	Customers advances repayable	45,24,986	18,34,886
	Corpus fund payable	4,36,50,804	2,37,41,406
	Security Deposit - Clients	5,55,000	2,50,000
	Audit Fee Payable	1,30,000	99,000
	Bonus payable	1,06,000	
	Salary payable	2,52,800	2,57,400
	Employee deduction - Donation (Joy Alukkas Foundation)	10,200	1,800
	Clearing Charge Payable	82,597	
	Water Charge Payable	33,108	
	Electricity Charges Payable	28,18,341	92,962
	Advances from customers	88,06,997	90,37,250
	Retention from Contractors	5,87,696	59,88,446
	Other expense payables	1,51,809	2,21,111
	Total	7,28,97,417	4,90,32,941
	Total	7,29,34,157	4,90,53,177

NOTE.7	SHORT TERM PROVISIONS	As at 31.03.2020	As at 31.03.2019
	For Audit Fees		
	Income tax provision(net of advances)	4,87,61,812	
	Total	4,87,61,812	-

NOTE 8	TANGIBLE ASSETS	As at 31.03.2020	As at 31.03.2019
	Fixed Assets	91,87,575	90,44,743
	(Statement showing Gross block, additions, disposals, depreciation and Net block is attached separately)		
	Total	91,87,575	90,44,743

8.2 Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II and depreciation is computed accordingly.

NOTE .9	DEFERRED TAX ASSET	As at 31.03.2020	As at 31.03.2019
	On account of depreciation	20,514	11,708
	Total	20,514	11,708

NOTE.10	LONG TERM LOANS & ADVANCES	As at 31.03.2020	As at 31.03.2019
	Electricity Deposit - Unsecured, considered good	5,89,945	5,89,945
	Security Deposit	3,15,460	3,15,460
	Total	9,05,405	9,05,405



**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**  
**NOTES ON ACCOUNTS AS AT 31ST MARCH, 2020**

NOTE.11	INVENTORIES	As at 31.03.2020	As at 31.03.2019
	Closing Stock	62,66,43,707	79,55,66,898
	<b>Total</b>	<b>62,66,43,707</b>	<b>79,55,66,898</b>
NOTE.12	TRADE RECEIVABLES	As at 31.03.2020	As at 31.03.2019
	(a) Outstanding for a period exceeding 6 months	7,92,75,545	4,64,44,837
	(b) Other debts (See subschedule 14)	722	3,87,03,840
	<b>Total</b>	<b>7,92,76,267</b>	<b>8,51,48,677</b>
NOTE.13	CASH & CASH EQUIVALENTS	As at 31.03.2020	As at 31.03.2019
	1. Cash in hand	76,328	1,08,235
	2. Bank Balance-(As Per Sub Schedule:13(a))		
	(a) With Scheduled Banks		
	In Current Account	2,24,31,143	3,69,23,001
	3. Others- Fixed Deposit (As Per Sub Schedule:13(b))	4,31,52,239	1,77,93,820
	<b>Total</b>	<b>6,56,59,710</b>	<b>5,48,25,056</b>
NOTE.14	SHORT TERM LOANS & ADVANCES	As at 31.03.2020	As at 31.03.2019
	(a) Advances recoverable in cash or in kind or for value to be received. (As Per Sub Schedule : 14(b))	3,30,236	4,81,021
	( b ) Income Tax Advances		
	<b>Total</b>	<b>3,30,236</b>	<b>4,81,021</b>
NOTE.15	OTHER CURRENT ASSETS	As at 31.03.2020	As at 31.03.2019
	Prepaid Insurance	10,37,007	3,39,931
	TDS (Net of Provision)		41,43,373
	GST Receivable	33,95,095	
	<b>Total</b>	<b>44,32,102</b>	<b>44,83,304</b>





**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**

**NOTES ON ACCOUNTS AS AT 31ST MARCH, 2020**

25. Related party disclosure as required by AS-18

A) Names of related parties and description of relationship with the company

Party	Relationship
Mr. Alukkas Varghese Joy	Key managerial personnel
Hentry George .K	Director
Mr. P.D. Francis	Director
Mr. Joseph Christo	Director
Joy Alukkas India Private Limited	Company under same management

B) Transaction with related party

Party	Transaction	Amount(Rs)
Joy Alukkas India Private Limited	Sale of materials and fixed asset	55,661
	Purchase of Fixed asset	1,16,365
Mr. Alukkas Varghese Joy	Unsecured loan received	Nil
	Loan Repaid	40,68,00,000

C) Amount due to /(from) related party

Party	Nature	Amount(Rs)
Mr. Alukkas Varghese Joy	Unsecured loan	51,00,00,000
Joy Alukkas India Private Limited	Trade receivables	22,774

26. Earnings per share

The earnings per share is calculated on the basis of profit for the year divided by weighted average number of equity shares outstanding during the year. Calculation of earning per share is given below:

	FY 2019-20	FY 2018-19
Net profit for the year after taxation(Rs)	17,06,26,043	(63,94,361)
Weighted average number of equity shares	9,511	9,511
Earnings per share(Rs) - Basic and Diluted	17,939.86	(672)

27. Figures were rounded off to the nearest rupee.

28. Previous year figures are regrouped wherever found necessary.

29. The stock of inventory being constructed apartments is valued at lower of cost and realisable value. Realisable value for this purpose is considered as 81% of cost. The construction was complete and occupancy certificate received on 25.11.2017



**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**  
**SUB SCHEDULES ANNEXED TO THE MAIN SCHEDULES OF THE BALANCE SHEET**

<b>SUB SCHEDULE : 12</b>			
<b>SUNDRY DEBTORS</b>	<b>Outstanding for more than 6 months</b>	<b>Other debts</b>	<b>Total As on 31.03.2019</b>
Rieco Chemicals India Pvt Ltd	78,375	-	-
A.M.Tech Engineers	33,000	-	-
Lulu International Shopping Mall Pvt Ltd	-	722	-
Amt Receivable From Customers	7,91,64,170	-	-
Debtors	-	-	8,51,48,677
<b>Total</b>	<b>7,92,75,545</b>	<b>722</b>	<b>8,51,48,677</b>

<b>SUB SCHEDULE : 13(a)</b>	<b>TOTAL</b>	
	<b>31.03.2020</b>	<b>31.03.2019</b>
<b>BANK BALANCES</b>		
Dhanlaxmi Bank ( CA)	23,419	23,599
HDFC Bank 50200007262010	11,881	11,881
ICICI ESCROW A/C - 061005013409	-	-
IL BANK A/C NO.23010	2,12,46,437	3,38,76,124
SBI Account - 33039051015	7,43,464	21,99,984
SBI C/A - 37697752363 (Corpus Fund )	4,05,942	8,11,414
<b>Total</b>	<b>2,24,31,143</b>	<b>3,69,23,001</b>

<b>SUB SCHEDULE : 13(b)</b>	<b>TOTAL</b>	
	<b>31.03.2020</b>	<b>31.03.2019</b>
<b>DEPOSITS</b>		
IDBI - FD -0084106000041858(Corpus Fund)	1,07,92,460	1,01,46,299
IDBI - FD -0084106000042167(Corpus Fund)	80,62,127	75,64,461
IDBI - FD -0084106000042565(Corpus Fund)	66,51,403	-
IDBI - FD - 0084106000042954(Corpus Fund)	14,07,177	-
IDBI - FD- 0084106000043388(Corpus Fund)	20,30,217	-
IDBI - FD -0084106000043519(Corpus Fund)	13,89,159	-
IDBI - FD - 0084106000043980(Corpus Fund)	31,29,508	-
IDBI- FD-0084106000044545(Corpus Fund)	31,58,730	-
IDBI-FD-0084106000044882(Corpus Fund)	32,32,702	-
IDBI - FD -0084106000045146 (Corpus Fund)	32,10,731	-
IDBI FD - 0084107000019576	88,026	83,060
<b>Total</b>	<b>4,31,52,239</b>	<b>1,77,93,820</b>





SUB SCHEDULE : 14(a) ADVANCE FOR SUPPLY OF GOODS AND SERVICES	TOTAL	
	31.03.2020	31.03.2019
3D HOME SOLUTIONS	55,000	55,000
Valappila Communications Pvt Ltd	2,26,838	2,86,176
Hind Gas	8,746	29,930
UNICOM INFOTEL PVT LTD	12,540	12,540
BPCL Smartfleet (Petro Card)	(201)	7,510
Powerskill Engineering Solutions Pvt Ltd	-	59,717
Perfect Engineering - Advance	-	44,768
Advance Bijo Antony	-	840
Advance Jyothish	1,680	-
Advance Sijo Johny	1,200	-
TCR - Advance	1,659	-
Joyalukkas India Private Limited	22,774	-
<b>Total</b>	<b>3,30,236</b>	<b>4,96,480</b>

SUB SCHEDULE : 15(a) SUPPLY CREDITORS	TOTAL	
	31.03.2020	31.03.2019
Navair International Pvt Limited	3,47,013	3,47,013
TRANSWART ENTERPRISES	3,841	-
Brightech Interiors & Exteriors Pvt Ltd	-	50,527
Hi - Tech Bio Fertilizers India	2,938	-
Telenova Networks Pvt Ltd	80,899	80,899
Easysoft Technologies	1,46,546	1,46,546
Kohinoor Floors Pvt Ltd	1,46,018	1,46,018
Soldier Security Service	71,280	-
Manumax Lifestyle Furnitures	18,672	18,672
Modern Sanitary	13,651	13,651
Sunil Steels	12,686	12,686
Shankara Building Products Ltd.	12,480	12,480
Aiswarya Marbles & Floorings	5,293	5,293
Cresent Contractors Pvt Ltd	1,22,927	1,22,927
Technomark Engineers India Pvt Ltd	-	20,543
Space Infra Interior Solutions Pvt Ltd	-	1,28,668
Aircon Pavers And Projects Pvt Ltd	-	4,167
EI BATH	2,684	2,684
Shyam Enterprises	-	1,468
Gilpa Projects Infrastructure Pvt Ltd	5,00,000	5,00,000
Power Skill Corporation - Eiec. Work	-	58,450
MACRO ENTERPRISES	-	2,43,291
Dee Dee Decorators	-	32,545
Crescent Constructions	3,43,314	3,43,314
Preeaag Fire System Pvt Ltd	1,98,317	1,98,317
Star Wings	-	10,619
Venice	-	3,343
Arctic Cooling Solutions (I) Pvt Ltd	-	3,178
KENZ Furnishing	900	900
International Aircon Pvt Ltd	-	1,391
<b>Total</b>	<b>20,29,459</b>	<b>25,09,590</b>



OTHER EXPENSES PAYABLE	TOTAL	TOTAL
	31.03.2020	31.03.2019
Sai Associates (D.T.D.C)	-	295
Quality Water Suppliers	4,500	-
Sherin Hi-Fab Contracts India Pvt Ltd	-	10,178
Anaswara Offset (P) Ltd	-	38,150
Bharti Airtel	-	1,979
Shah Advertisers	55,440	55,440
GAC Shipping (India) Pvt Ltd	40,899	40,899
Shyam Padman Associates	30,000	30,000
Livhousing E Services Pvt Ltd	-	23,200
BENCHMARK	9,845	9,845
S.T.Reddiar & Sons(Ernakulam)	8,500	8,500
Window Vision Inside	2,625	2,625
<b>Total</b>	<b>1,51,809</b>	<b>2,21,111</b>

CREDITORS FOR ADVANCES	TOTAL	TOTAL
	31.03.2020	31.03.2019
<b>For sales</b>		
Mr.Shajimon Mathew	5,00,000	5,00,000
Bahrudeen	5,00,000	5,00,000
Jai Gulab Dev Jewellers	5,00,000	5,00,000
White Castle	5,00,000	5,00,000
SAM ISSAC & JESSY 12B	2,25,001	2,25,001
Jeejo Kuriakose & Sibha John - 4A	5,00,000	5,00,000
Josch Joseph - 1B	1,00,000	1,00,000
ZAHIR - P.K (14 - E)	59,70,000	59,70,000
TDS payable on behalf of customers	6,996	2,42,249
Devarajan (Banquet hall)	5,000	
<b>Total</b>	<b>88,06,997</b>	<b>90,37,250</b>

RETENTION FROM CONTRACTORS	TOTAL	TOTAL
	31.03.2020	31.03.2019
Macro Enterprises - Retention	3,32,497	13,29,989
International Aircon - Reten-Hvac	-	15,80,436
Modern Electromechs- Retention	-	2,81,046
Spaceinfra Interior - Retention	-	17,00,374
Technomark Engineers - Retention	-	1,53,258
Toshiba Johnson - Retention	-	3,31,530
Space Infra - Hold Due Amt	2,33,089	2,33,089
Cinzac Sales & Servie - Retention	-	1,25,000
Power Skill Corp - Retention (Ventilation)	-	59,827
Agey Engineers - Retention	-	1,04,848
Artic Cooling - Retention	-	46,315
Navair - Retention	22,110	22,110
Amcon- Retention	-	20,624
<b>Total</b>	<b>5,87,696</b>	<b>59,88,446</b>





SECURITY DEPOSIT CLIENTS	TOTAL	TOTAL
	31.03.2020	31.03.2019
Security Deposit clients	-	2,50,000
ABBAS ABEESH	50,000	-
BIBIN GEORGE	50,000	-
COCHIN HARDWARES	50,000	-
D' LIFE	50,000	-
Loyal	50,000	-
Oommen T C	50,000	-
PADMAKUMAR K.P - 1G	20,000	-
RAJESH - 1G	30,000	-
Security Deposit - Sigma Lifestyle PVT LTD	50,000	-
Sunil Hendez	50,000	-
Vineeth - Security Deposit	50,000	-
VINOD VISHNUMOHAN	55,000	-
<b>Total</b>	<b>5,55,000</b>	<b>2,50,000</b>

Particulars	TOTAL	TOTAL
	31.03.2020	31.03.2019
<b>A</b>		
<b>ices</b>		
TDS AY 2015-16	-	65,063
TDS AY 2017-18	-	21,499
TDS AY 2018-19	11,67,432	11,67,432
TDS AY 2019-20	28,89,379	28,89,379
TDS AY 2020-21	43,35,756	-
<b>(A)</b>	<b>83,92,567</b>	<b>41,43,373</b>
<b>Provisions</b>		
For income tax FY 2019-20 (AY 2020-21)	5,71,54,379	-
<b>(B)</b>	<b>5,71,54,379</b>	<b>-</b>
<b>(A)-(B)</b>	<b>4,87,61,812</b>	<b>41,43,373</b>



Particulars	TOTAL	TOTAL
	31.03.2020	31.03.2019
<b>GST Payable</b>		
CGST - Payable on Rev .Charge	15,120	
SGST - Payable on Rev . Charge	15,120	
Kerala Flood Cess @ 1	2,089	
Output CGST	17,56,236	
Output SGST	10,66,595	
	<b>28,55,161</b>	
Input IGST	0	
Input CGST	61,70,852	
Input SGST	79,404	
	<b>62,50,256</b>	
<b>GST Receivable</b>	<b>33,95,095</b>	



**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**  
**NOTES ON ACCOUNTS AS AT 31ST MARCH, 2020**

NOTE 16	REVENUE FROM OPERATIONS	As at 31.03.2020	As at 31.03.2019
	Contract Revenue	40,43,02,404	19,66,72,695
	Income From Service	15,00,462	
	LED Lights & Fittings	29,363	
	Sales	19,300	
	<b>Total Revenue</b>	<b>40,58,51,530</b>	<b>19,66,72,695</b>

NOTE 17	OTHER INCOME	As at 31.03.2020	As at 31.03.2019
	Documentation Charges	-	12,91,525
	Interest on FD	22,66,712	2,39,811
	Other Income	11,340	
	Agricultural Income	46,384	
	Electricity and water meter charges of Project (Net)	-	35,20,322
	Profit on sale of land	-	92,10,000
	Interest on Income Tax refund	-	45,915
	Credit balances written back	-	1,50,15,639
	Discount received	44	65,382
	Income from letting out of unsold unit/banquet hall	-	9,62,373
	LPG Gas charges received in excess	-	2,673
	GST Payable written back to income	-	23,36,835
	Other miscellaneous income	401	4,790
	Building Tax	21,33,938	
	GST input (CGST)	60,91,446	
	<b>Total</b>	<b>1,05,50,265</b>	<b>3,26,95,265</b>

NOTE 19	CHANGE IN INVENTORY	As at 31.03.2020	As at 31.03.2019
	Opening stock of finished products	79,55,66,898	95,41,58,100
	Less: Closing stock of finished products	62,66,43,707	79,55,66,898
	<b>Change in Inventory</b>	<b>16,89,23,191</b>	<b>15,85,91,202</b>

NOTE 20	EMPLOYEES BENEFIT EXPENSES	As at 31.03.2020	As at 31.03.2019
	Salaries & Allowances	32,43,870	25,25,664
	Staff Insurance	-	13,283
	Bonus	2,12,000	1,92,781
	<b>Total</b>	<b>34,55,870</b>	<b>27,31,728</b>

**NOTE.20.1** The Company is not covered under Employees Provident Fund and Miscellaneous Provisions Act and Employee state Insurance Acts since the number of employees is below the minimum stipulated number. The Company is also not liable for payment of gratuity since there are no employees who have completed five years of service at the close of the year.





**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**  
**NOTES ON ACCOUNTS AS AT 31ST MARCH, 2020**

NOTE 21 FINANCE COSTS	As at 31.03.2020	As at 31.03.2019
Interest and bank charges	20,684	75,23,850
<b>Total</b>	<b>20,684</b>	<b>75,23,850</b>

NOTE 22 DEPRECIATION	As at 31.03.2020	As at 31.03.2019
On Tangible Assets	1,10,520	70,802
<b>Total</b>	<b>1,10,520</b>	<b>70,802</b>

NOTE 23 OTHER EXPENSES	As at 31.03.2020	As at 31.03.2019
Project Expenses	23(i) 73,21,059	3,35,76,699
Repairs and Maintenance	23(ii) 5,67,996	3,14,197
Insurance Charges	23(iii) 15,149	-
Rates and Taxes	23(iv) 4,06,281	1,04,36,436
Sales Promotion	23(v) 23,92,956	1,76,58,889
Advertisement	23(vi) 11,81,908	30,05,950
Internet Charges	23(vii) -	8,143
Postage and Telegram	23(viii) 23,466	10,385
Telephone	23(ix) 29,614	41,421
Audit & Professional Fees	23(x) 1,33,862	1,48,978
Travelling Expenses	23(xi) 1,24,462	92,494
Other Miscellaneous Expenses	23(xii) 35,97,500	12,41,298
Legal and Professional Charges	23(xiii) 2,39,100	3,14,314
<b>Total</b>	<b>1,60,33,352</b>	<b>6,68,49,204</b>

NOTE 24 TAX EXPENSES	As at 31.03.2020	As at 31.03.2019
Current Tax	5,71,54,379	
Deferred Tax	(8,806)	4,464
Adjustment for prior years	86,562	
<b>Total</b>	<b>5,72,32,135</b>	<b>4,464</b>

**Auditors Report**


as per our report of even date attached  
For **R. Krishna Iyer & Co**  
Chartered Accountants


  
**K. RAMASWAMY**  
Partner  
Membership No. 209998  
Firm Regn No. 01474S



UDIN: 21209998AAAAAN4722  
Place: Kochi  
Date: 17-12-2020

**For and on behalf of the Board**

  
**Alukkas Varghese Joy**  
Director

  
**Hentry George .K**  
Director

**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**  
**SUB SCHEDULES ANNEXED TO THE NOTES TO ACCOUNTS**  
**OF THE PROFIT AND LOSS ACCOUNT for the year ended 31.03.2020**

SUB SCHEDULE 17	As at 31.03.2020	As at 31.03.2019
CONTRACT INCOME		
CONTRACT INCOME	40,43,02,404	19,66,72,695
<b>Total</b>	<b>40,43,02,404</b>	<b>19,66,72,695</b>

**SUB SCHEDULE 18(i)**

OPENING STOCK	As at 31.03.2020	As at 31.03.2019
Opening Stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**SUB SCHEDULE 18 (ii)**

PURCHASES	As at 31.03.2020	As at 31.03.2019
Fire Safety Meters	-	-
Fire & Safety Materials	-	-
Furniture and Fittings	-	-
House Keeping Material	-	-
Painting Materials	-	-
Less: Purchase Return	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**SUB SCHEDULE 18 (iii)**

CLOSING STOCK	As at 31.03.2020	As at 31.03.2019
Finished goods	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**SUB SCHEDULE :23 (i)**

PROJECT EXPENSES	As at 31.03.2020	As at 31.03.2019
Materials consumed (see TABLE A below for details)	9,85,615	38,94,792
Site expenses (see TABLE B below for details)	45,89,769	2,78,59,209
Security charges	10,21,392	12,23,694
Repairs and maintetance (see TABLE C below for details)	7,24,283	5,99,004
<b>Total</b>	<b>73,21,059</b>	<b>3,35,76,699</b>



PARTICULARS	As at 31.03.2020	As at 31.03.2019
<b>TABLE A: MATERIALS CONSUMED</b>		
Electrical Fittings	-	2,34,587
Purchase - Cement Paving Tile	-	24,970
Furniture and Fittings	9,13,577	2,03,700
Home Appliances	-	24,01,173
House Keeping Material	12,183	39,461
INCINERATOR	-	49,153
Fire safety materials	57,405	3,000
Painting Materials	2,450	6,940
Purchase - Laminated Glass	-	36,161
Purchase Ply Wood	-	3,500
Purchase PVC Fittings & Meterials	-	777
Purchase - Signages	-	6,136
Sign Boards & Light Boards	-	15,34,874
Telephone&Internet Equipment	-	35,340
Steel Items	-	16,247
<b>Sub-total</b>	<b>9,85,615</b>	<b>45,96,018</b>
Less: Sale of materials	-	
Air conditioner	-	36,933
Granites and marbles	-	10,890
LED Light Fittings	-	33,558
<b>Sub-total</b>	<b>-</b>	<b>81,381</b>
Less: Purchase returns - Indoor Unit	-	1,03,971
Less: Wrongly recorded purchases reversed - Purchase - Sanitary Items 14.5%	-	5,15,874
<b>NET MATERIALS CONSUMED</b>	<b>9,85,615</b>	<b>38,94,792</b>





TABLE B: SITE EXPENSES	31.03.2020	31.03.2019
Interior Work	-	45,73,095
Epoxy flooring work	-	1,23,898
Project related expenses	-	19,70,504
Painting work	-	8,30,435
Scaffolding work	-	8,50,000
Accomodation & Lodging Expenses	2,775	-
Gardening and Land Scaping	71,489	-
Food & Refreshment Expenses	600	-
Artificial Grass Work	-	1,22,030
Loading & Unloading Charges	5,900	-
Plumbing Expense	29,070	-
Fabrication Expense	-	40,11,454
Transportation Charges-Site ( Rev )	26,830	-
Water Charges	1,80,367	-
Water Testing Charges	3,600	-
Cleaning charges	10,05,818	14,16,174
Handrail Work	-	10,44,790
Diesel Expenses	2,55,774	4,41,842
Electricity connection charges	1,07,487	1,37,948
Electricity Charges	12,39,800	-
Ineligible Input Credit	10,22,505	-
Ventilation System Work	-	1,69,275
Water Proofing work	31,875	-
Third Party Insurance	-	3,80,847
Painting Work	5,29,760	-
Insurance	718	-
Interest & Late Fee on GST	8,338	-
Kids Play Materials	26,708	-
Joinery and carpentary work	-	1,16,00,000
Labour charges	18,800	50,942
Mockup Expenses	-	-
Rates and taxes - charges to PCB, electrical inspection	555	-
Waste Removal Expense Site	21,000	19,370
Letter box Expense	-	1,16,608
	<b>45,89,769</b>	<b>2,78,59,209</b>

TABLE C: REPAIRS AND MAINTENANCE - PROJECT	31.03.2020	31.03.2019
Repaires & Maintenance - Electrical	1,41,471	76,182
Repairs & Maintenance - Building	5,82,812	5,22,822
	<b>7,24,283</b>	<b>5,99,004</b>

SUB SCHEDULE : 23 (ii)	As at 31.03.2020	As at 31.03.2019
REPAIRS AND MAINTENANCE		
Repaires & Maintenance - Others	2,18,559	86,599
Vehicle Maintanace & Fuel Expenses	31,238	20,776
Monthly Maintenance Charges	1,85,694	1,93,638
Annual Maintanance Contract	1,32,505	13,184
<b>Total</b>	<b>5,67,996</b>	<b>3,14,197</b>



SUB SCHEDULE : 23 (iii)		
INSURANCE CHARGES	As at 31.03.2020	As at 31.03.2019
Insurance -Factory building	8,540	-
Insurance Premium-Employees-Lic	6,609	-
<b>Total</b>	<b>15,149</b>	<b>-</b>

SUB SCHEDULE : 23 (iv)		
RATES AND TAXES	As at 31.03.2020	As at 31.03.2019
Building Tax	-	85,73,863
Labour Cess Paid	-	2,00,000
Rates and Taxes	54,115	9,81,115
Property Tax	3,37,438	6,62,837
TDS Late Fee	11,600	-
Interest on KFC	2	-
Interest and late fee on GST	-	650
Interest on Tds	3,126	4,442
Interest on works contract tax	-	8,461
Excess TDS deducted and paid written off	-	5,068
<b>Total</b>	<b>4,06,281</b>	<b>1,04,36,436</b>

SUB SCHEDULE : 23 (v)		
SALES PROMOTION INCLUDING PUBLICITY	As at 31.03.2020	As at 31.03.2019
Discount	20,00,000	1,76,58,889
Business Promotion Expense	3,92,956	-
<b>Total</b>	<b>23,92,956</b>	<b>1,76,58,889</b>

SUB SCHEDULE : 23 (vi)		
ADVERTISEMENT EXPENSES	As at 31.03.2020	As at 31.03.2019
Advertisement charges	11,81,908	30,05,950
<b>Total</b>	<b>11,81,908</b>	<b>30,05,950</b>

SUB SCHEDULE : 23 (vii)		
INTERNET CHARGES	As at 31.03.2020	As at 31.03.2019
Internet Charges	-	8,143
<b>Total</b>	<b>-</b>	<b>8,143</b>



SUB SCHEDULE : 23 (viii)		
POSTAGE & TELEGRAM	As at 31.03.2020	As at 31.03.2019
Postage and Telegram	23,466	10,385
<b>Total</b>	<b>23,466</b>	<b>10,385</b>

SUB SCHEDULE : 23 (ix)		
TELEPHONE	As at 31.03.2020	As at 31.03.2019
Telephone	29,614	41,421
<b>Total</b>	<b>29,614</b>	<b>41,421</b>

SUB SCHEDULE : 23 (x)		
AUDIT & PROFESSIONAL FEES	As at 31.03.2020	As at 31.03.2019
For Statutory Audit and others		
For statutory audit	1,30,000	1,10,000
For Others (Internal Audit)	3,862	38,978
<b>Total</b>	<b>1,33,862</b>	<b>1,48,978</b>

SUB SCHEDULE : 23 (xi)		
TRAVELLING EXPENSE	As at 31.03.2020	As at 31.03.2019
Travelling expense	1,24,462	92,494
<b>Total</b>	<b>1,24,462</b>	<b>92,494</b>

SUB SCHEDULE : 23 (xii)		
MISCELLANEOUS EXPENSES	As at 31.03.2020	As at 31.03.2019
Unityliving - Software Service	-	8,260
Water Connecton Work	-	3,48,100
Website Visitor Service	1,10,000	1,29,000
Labour Reg.Fee	-	300
Pest Control	-	4,000
DG Maintenance	11,207	-
Mess Expense	24,269	-
Refreshment Expense	875	438
Round Off	13	19
Professional Charges	2,39,100	3,14,314
Site Allowance	-	7,500
Uniform Expenses	3,680	2,974
Food Expenses Non Gst	63,796	-
News Paper & Periodicals	5,640	4,495
Office Expense- Site	2,67,216	200
Cleaning Material	98,184	5,838
Consultancy Charges	31,805	55,550
LPG Gas Expenses (net)	35,543	-
Advances written off	-	29,904
Other Miscellaneous Expense	22,816	3,500
Commission paid	28,91,216	3,49,658
Write off	4,663	-
Office expense	-	2,60,577
Printing & Stationery	26,578	30,985
<b>Total</b>	<b>38,36,600</b>	<b>15,55,612</b>





**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**  
Schedules annexed to and forming part of Balance Sheet for the year ended 31st March, 2020

**SCHEDULE-FIXED ASSETS**

(In Rupees)

Particulars	Gross Block				Depreciation				Net Block	
	As at 31st March 2019	Additions	Deletions	As at 31st March 2020	As at 31st March 2019	For the Year	Adjustments	As at 31st March 2020	As at 31st March 2020	As at 31st March 2019
<b>Tangible assets</b>										
Land	87,91,610	-	-	87,91,610	-	-	-	-	87,91,610	87,91,610
Plant & Machinery	97,005	-	-	97,005	38,809	7,680	-	46,489	50,516	58,196
Office Equipment	2,19,856	1,34,708	-	3,54,564	93,611	67,367	-	1,60,978	1,93,586	1,26,246
Furniture & Fittings	1,17,300	1,18,644	-	2,35,944	50,533	33,492	-	84,026	1,51,918	66,767
Computers&Peripherals	3,77,126	-	-	3,77,126	3,75,201	1,981	-	3,77,182	(56)	1,925
<b>Intangible assets</b>										
Computer Software	2,35,000	-	-	2,35,000	2,35,000	-	-	2,35,000	-	-
<b>Gross Total</b>	<b>98,37,897</b>	<b>2,53,352</b>	<b>-</b>	<b>1,00,91,249</b>	<b>7,93,154</b>	<b>1,10,520</b>	<b>-</b>	<b>9,03,674</b>	<b>91,87,575</b>	<b>90,44,743</b>
PREVIOUS YEAR	1,09,02,897	-	10,65,000	98,37,897	7,22,353	70,802	-	7,93,154	90,44,743	1,01,80,745

**DETAILS OF ADDITION OF FIXED ASSETS**

Particulars	Date	Days used	>180 days	<180 days
Office Equipment	05-04-19	361	31,094	
	19-02-20	41		5,000
	15-05-19	321	98,614	
			<b>1,29,708</b>	<b>5,000</b>
Furniture & Fittings	24-09-19	189	1,18,644	
	31-12-19	91		-
			<b>1,18,644</b>	<b>-</b>



**JOYALUKKAS LIFESTYLE DEVELOPERS PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

Particulars	For the year ended 31st March	
	2020	2019
<b>Cash Flows From Operating Activities</b>		
Profit before tax	22,78,58,178	(63,98,825)
<b>Adjustments:</b>		
Depreciation and amortisation	1,10,520	70,802
Finance costs	20,684	
Provision written off		(92,10,000)
Interest on Fixed Deposit	(22,66,712)	(2,39,811)
Interest on Income Tax refund		(45,915)
<b>Operating profit before working capital changes</b>	<b>22,57,22,670</b>	<b>(1,58,23,749)</b>
<b>Add:</b>		
<b>Changes in assets and liabilities</b>		
Trade payables	(4,80,131)	(2,12,87,827)
Other current liabilities	2,38,80,979	2,12,76,466
Short-term provisions	4,87,61,812	
Inventories	16,89,23,192	15,85,91,267
Trade receivables	58,72,410	7,20,46,907
Short term loans and advances	1,50,785	(15,36,296)
Long term loans & advances	-	
Other current assets	51,202	24,58,871
<b>Cash generated from operations</b>	<b>47,28,82,918</b>	<b>21,57,25,574</b>
Income tax paid	(5,72,40,941)	28,89,379
<b>Net cash generated from/(used in) operating activities</b>	<b>(A) 41,56,41,977</b>	<b>21,86,14,953</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of fixed assets	(2,53,352)	(1,45,67,458)
Sale of Fixed Assets	-	1,02,75,000
Deposit made \ withdrawn		(2,86,460)
Interest on income tax refund		45,915
Interest on Fixed Deposit	22,66,712	2,39,811
<b>Net cash generated from/(used in) investing activities</b>	<b>(B) 20,13,360</b>	<b>1,02,74,266</b>
<b>Cash Flows From Financing Activities</b>		
Finance costs	(20,684)	
Acceptance/(repayment) of long term borrowings	(40,68,00,000)	5,68,00,000
Acceptance/(repayment) of short term borrowings		(23,67,82,227)
<b>Net cash generated from/(used in) financing activities</b>	<b>(C) (40,68,20,684)</b>	<b>(17,99,82,227)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(A+B+C) 1,08,34,653</b>	<b>4,89,06,992</b>
<b>Add:</b>		
Cash And Cash Equivalents At The Beginning of The Year	5,48,25,056	59,18,065
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>6,56,59,709</b>	<b>5,48,25,056</b>

**Auditors Report**

as per our report of even date attached

For **R. Krishna Iyer & Co**

Chartered Accountants

**K. RAMASWAMY**

Partner

Membership No.209998

Firm Regn No.01474S

UDIN: 21209998AAAAAN4722

Place: Kochi

Date: 17-12-2020



For and on behalf of the Board

**Alukkas Varghese Joy**

Director

DIN : 00313967

**Hentry George .K**

Director

DIN:07514087